

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2022

President of the Board - Original Signature Required

Date 06/20/2022

Secretary of the Board - Original Signature Required

Date 06/20/2022

Chief School Administrator - Original Signature Required

Date 06/20/2022

Lori P Byron

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Contact Person

Telephone Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :
Highlands SD

COUNTY :
Allegheny

AUN :
103024753

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes

☒

No

☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$50684666
Ending Unassigned Fund Balance	\$4054497
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes


☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT



DATE

6/22/22

DUE DATE: AUGUST 15, 2022

CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Highlands SD	County : Allegheny	AUN Number : 103024753
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 05/16/2022
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DUE DATE: IMMEDIATELY FOLLOWING
 ADOPTION OF PROPOSED
 FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve funds are for unanticipated expenditures and increases in expenditures during the fiscal year
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated Ending Unassigned fund balance for future personnel increases and unanticipated expenditures that exceed the amount provided for with budgetary reserve.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated Ending Unassigned fund balance for future personnel increases and unanticipated expenditures that exceed the amount provided for with budgetary reserve.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,277,720
0840 Assigned Fund Balance	12,113,771
0850 Unassigned Fund Balance	4,051,375
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$18,442,866</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	21,274,938
7000 Revenue from State Sources	22,940,676
8000 Revenue from Federal Sources	4,232,683
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$48,448,297</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$66,891,163</u>

LEA : 103024753 Highlands SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	16,693,167
6113 Public Utility Realty Taxes	20,000
6114 Payments in Lieu of Current Taxes - State / Local	25,000
6120 Current Per Capita Taxes, Section 679	45,000
6140 Current Act 511 Taxes - Flat Rate Assessments	75,000
6150 Current Act 511 Taxes - Proportional Assessments	2,300,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,400,000
6500 Earnings on Investments	5,000
6700 Revenues from LEA Activities	7,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	574,271
6910 Rentals	5,000
6990 Refunds and Other Miscellaneous Revenue	125,000
REVENUE FROM LOCAL SOURCES	\$21,274,938
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	12,046,834
7112 Basic Education Funding-Social Security	950,000
7160 Tuition for Orphans Subsidy	50,000
7271 Special Education funds for School-Aged Pupils	1,946,369
7292 Pre-K Counts	297,500
7311 Pupil Transportation Subsidy	1,200,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	55,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	50,000
7340 State Property Tax Reduction Allocation	1,634,216
7505 Ready to Learn Block Grant	460,757
7820 State Share of Retirement Contributions	4,250,000
REVENUE FROM STATE SOURCES	\$22,940,676
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	834,605
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	113,453
8517 NCLB, Title IV - 21St Century Schools	63,046
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	3,069,079
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	150,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,500
REVENUE FROM FEDERAL SOURCES	\$4,232,683
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	48,448,297

Act 1 Index (current): 4.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$16,693,167	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,634,216</u>	
Total Approx. Tax Revenue:	\$18,327,383	
Approx. Tax Levy for Tax Rate Calculation:	\$20,603,724	
	Allegheny	Total

2021-22 Data		
a. Assessed Value	\$782,273,885	\$782,273,885
b. Real Estate Mills	24.8800	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$734,296,539	\$734,296,539
d. Assessed Value	\$819,885,560	\$819,885,560
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$19,462,974	\$19,462,974
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$19,462,974	\$19,462,974
(f Total * g)		
i. Base Mills Subject to Index	24.8800	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	88.00000%	88.00000%
k. Tax Levy Needed	\$20,603,724	\$20,603,724
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	25.1300	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$20,603,724	\$20,603,724
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$18,969,508
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$16,693,167
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$16,693,167	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,634,216</u>	
Total Approx. Tax Revenue:	\$18,327,383	
Approx. Tax Levy for Tax Rate Calculation:	\$20,603,724	
	Allegheny	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	26.0991	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$21,398,275	\$21,398,275
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$12,716.00	
Number of Homestead/Farmstead Properties	5114	5114
Median Assessed Value of Homestead Properties		\$77,800

Act 1 Index (current): 4.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$16,693,167
Amount of Tax Relief for Homestead Exclusions	<u>\$1,634,216</u>
Total Approx. Tax Revenue:	\$18,327,383
Approx. Tax Levy for Tax Rate Calculation:	\$20,603,724
	Allegheny
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,634,216	Lowering RE Tax Rate	\$0	\$1,634,216
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,634,216

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Allegheny	819,885,560	25.1300	20,603,724				88.00000%		
Totals:				819,885,560	20,603,724	-	1,634,216	=	18,969,508 X 88.00000% = 16,693,167
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					45,000
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	45,000	45,000		
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	30,000	30,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments				75,000			75,000		
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,100,000	2,100,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	200,000	200,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments				2,300,000			2,300,000		
Total Act 511, Current Taxes							2,375,000		
Act 511 Tax Limit -->				734,296,539		X	12	8,811,558	
				Market Value			Mills	(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Allegheny	24.8800	25.1300	1.01%	Yes	4.9%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.9%				
	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.9%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.9%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.9%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	20,862,129
1200 Special Programs - Elementary / Secondary	7,883,125
1300 Vocational Education	664,971
1400 Other Instructional Programs - Elementary / Secondary	12,042
1800 Pre-Kindergarten	388,156
Total Instruction	\$29,810,423
2000 Support Services	
2100 Support Services - Students	1,604,612
2200 Support Services - Instructional Staff	744,316
2300 Support Services - Administration	2,832,958
2400 Support Services - Pupil Health	688,899
2500 Support Services - Business	801,364
2600 Operation and Maintenance of Plant Services	4,539,047
2700 Student Transportation Services	2,973,451
2800 Support Services - Central	1,113,171
Total Support Services	\$15,297,818
3000 Operation of Non-Instructional Services	
3200 Student Activities	644,666
3300 Community Services	58,600
Total Operation of Non-Instructional Services	\$703,266
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,610,407
Total Facilities Acquisition, Construction and Improvement Services	\$1,610,407
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,003,644
5200 Interfund Transfers - Out	152,375
5900 Budgetary Reserve	106,733
Total Other Expenditures and Financing Uses	\$3,262,752
Total Estimated Expenditures and Other Financing Uses	\$50,684,666

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,363,180
200 Personnel Services - Employee Benefits	7,200,250
300 Purchased Professional and Technical Services	346,623
400 Purchased Property Services	19,870
500 Other Purchased Services	1,578,632
600 Supplies	351,734
800 Other Objects	1,840
Total Regular Programs - Elementary / Secondary	\$20,862,129
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,860,352
200 Personnel Services - Employee Benefits	1,831,558
300 Purchased Professional and Technical Services	184,095
500 Other Purchased Services	2,996,750
600 Supplies	10,370
Total Special Programs - Elementary / Secondary	\$7,883,125
1300 <u>Vocational Education</u>	
500 Other Purchased Services	664,971
Total Vocational Education	\$664,971
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,400
200 Personnel Services - Employee Benefits	3,642
Total Other Instructional Programs - Elementary / Secondary	\$12,042
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	237,550
200 Personnel Services - Employee Benefits	150,606
Total Pre-Kindergarten	\$388,156
Total Instruction	\$29,810,423
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	996,471
200 Personnel Services - Employee Benefits	576,917
500 Other Purchased Services	1,550
600 Supplies	29,474
800 Other Objects	200
Total Support Services - Students	\$1,604,612
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	344,071
200 Personnel Services - Employee Benefits	271,158
300 Purchased Professional and Technical Services	121,692
500 Other Purchased Services	2,150
600 Supplies	5,076

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<u>Description</u>	<u>Amount</u>
800 Other Objects	169
Total Support Services - Instructional Staff	\$744,316
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,439,658
200 Personnel Services - Employee Benefits	834,980
300 Purchased Professional and Technical Services	298,785
400 Purchased Property Services	13,685
500 Other Purchased Services	115,360
600 Supplies	96,395
700 Property	11,000
800 Other Objects	23,095
Total Support Services - Administration	\$2,832,958
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	298,435
200 Personnel Services - Employee Benefits	223,039
300 Purchased Professional and Technical Services	157,100
400 Purchased Property Services	240
500 Other Purchased Services	1,000
600 Supplies	8,825
800 Other Objects	260
Total Support Services - Pupil Health	\$688,899
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	349,032
200 Personnel Services - Employee Benefits	227,097
300 Purchased Professional and Technical Services	110,000
400 Purchased Property Services	46,500
500 Other Purchased Services	11,000
600 Supplies	55,135
700 Property	2,500
800 Other Objects	100
Total Support Services - Business	\$801,364
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,701,902
200 Personnel Services - Employee Benefits	1,077,835
300 Purchased Professional and Technical Services	257,120
400 Purchased Property Services	481,960
500 Other Purchased Services	151,100
600 Supplies	843,630
700 Property	25,000
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$4,539,047
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	57,790
200 Personnel Services - Employee Benefits	42,941
500 Other Purchased Services	2,865,120

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<u>Description</u>	<u>Amount</u>
600 Supplies	7,600
Total Student Transportation Services	\$2,973,451
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	225,797
200 Personnel Services - Employee Benefits	189,685
300 Purchased Professional and Technical Services	17,703
400 Purchased Property Services	174,366
500 Other Purchased Services	39,165
600 Supplies	466,455
Total Support Services - Central	\$1,113,171
Total Support Services	\$15,297,818
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	266,325
200 Personnel Services - Employee Benefits	29,665
300 Purchased Professional and Technical Services	67,850
400 Purchased Property Services	36,352
500 Other Purchased Services	90,463
600 Supplies	45,291
700 Property	91,000
800 Other Objects	17,720
Total Student Activities	\$644,666
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	32,000
600 Supplies	20,600
800 Other Objects	6,000
Total Community Services	\$58,600
Total Operation of Non-Instructional Services	\$703,266
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	1,610,407
Total Facilities Acquisition, Construction and Improvement Services	\$1,610,407
Total Facilities Acquisition, Construction and Improvement Services	\$1,610,407
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	623,644
900 Other Uses of Funds	2,380,000
Total Debt Service / Other Expenditures and Financing Uses	\$3,003,644
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	152,375
Total Interfund Transfers - Out	\$152,375
5900 <u>Budgetary Reserve</u>	

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<u>Description</u>	<u>Amount</u>
800 Other Objects	106,733
Total Budgetary Reserve	\$106,733
Total Other Expenditures and Financing Uses	\$3,262,752
TOTAL EXPENDITURES	\$50,684,666

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<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	12,670,000	9,670,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$12,670,000	\$9,670,000

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$12,670,000	\$9,670,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	16,275,000	13,895,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$16,275,000	\$13,895,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$16,275,000	\$13,895,000	

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	7,000,000	7,100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$7,000,000	\$7,100,000
TOTAL INDEBTEDNESS	\$23,275,000	\$20,995,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	12,152,000
0850 Unassigned Fund Balance	4,054,497
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,206,497
5900 Budgetary Reserve	106,733
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,313,230